## Financial Results of Shoshas

(http://www.jftc.or.jp/english/balancesheet\_e.html)

(November 12, 2008)

for the Six Months ended September 30, 2007

(Millions of Yen, Percentage changes from the previous year)

| Consolidated<br>Financial Results               | ITOCHU<br>CORPORATION |          | MARUBENI<br>CORPORATION |         | MITSUBISHI<br>CORPORATION |         | MITSUI &<br>CO.,LTD. |          | SOJITZ<br>CORPORATION |          | SUMITOMO<br>CORPORATION |         | TOYOTA TSUSHO<br>CORPORATION |          |
|---|-----------------------|----------|-------------------------|---------|---------------------------|---------|----------------------|----------|-----------------------|----------|-------------------------|---------|------------------------------|----------|
| Total Assets                                    | 5,408,034             | (3.9%)   | 5,308,536               | (13.1%) | 12,280,474                | (15.9%) | 10,030,835           | (6.9%)   | 2,668,312             | (-0.6%)  | 7,571,399               | (8.2%)  | 2,549,446                    | (7.4%)   |
| Liabilities                                     | 4,232,492             | (-1.1%)  | 4,393,871               | (10.9%) | 8,817,539                 | (12.9%) | 7,409,313            | (-0.0%)  | 2,109,174             | (0.4%)   | 5,948,710               | (7.4%)  | 1,887,211                    | (0.6%)   |
| Shareholders' Equity                            | 202,241               | (0.0%)   | 262,686                 | (0.0%)  | 201,251                   | (1.3%)  | 336,417              | (13.7%)  | 160,339               | (166.7%) | 219,279                 | (0.0%)  | 64,936                       | (142.8%) |
| Total Shareholders' Equity                      | 1,175,542             | (27.0%)  | 914,665                 | (24.7%) | 3,462,935                 | (24.1%) | 2,621,522            | (33.0%)  | 559,137               | (-4.4%)  | 1,622,689               | (11.1%) | 662,234                      | (33.0%)  |
| Trading Transactions                            | 5,898,024             | (5.8%)   | 5,096,961               | (8.8%)  | 11,055,010                | (12.4%) | 8,205,220            | (8.0%)   | 2,802,456             | (10.8%)  | 5,695,355               | (8.6%)  | 3,426,964                    | (16.8%)  |
| Gross Trading Profit                            | 491,318               | (16.4%)  | 281,400                 | (6.2%)  | 588,399                   | (4.0%)  | 478,524              | (17.3%)  | 134,318               | (9.6%)   | 467,205                 | (12.4%) | 187,046                      | (20.1%)  |
| Gross Trading Profit Ratio                      | 8.33%                 | -        | 5.52%                   | -       | 5.32%                     | -       | 5.83%                | -        | 4.79%                 | -        | 8.20%                   | -       | 5.46%                        | -        |
| Selling, General and<br>Administrative Expenses | 358,000               | (21.2%)  | 185,325                 | (6.0%)  | 400,752                   | (11.7%) | 296,370              | (4.8%)   | 88,617                | (6.4%)   | 329,185                 | (11.7%) | 118,098                      | (12.5%)  |
| Operating Income                                | 133,220               | (7.8%)   | 95,601                  | (5.2%)  | 187,848                   | (-8.3%) | 187,535              | (49.8%)  | 45,701                | (16.2%)  | 133,253                 | (11.1%) | 68,947                       | (36.0%)  |
| Financial Balance                               | -2,021                | (-46.3%) | -15,265                 | (38.7%) | 63,968                    | (8.1%)  | 4,792                | (-50.4%) | -7,362                | (-16.7%) | -13,296                 | (55.2%) | -1,018                       | -        |
| Net Income                                      | 117,031               | (21.1%)  | 80,336                  | (22.4%) | 247,127                   | (5.2%)  | 251,921              | (63.1%)  | 35,444                | (13.0%)  | 111,964                 | (9.7%)  | 35,932                       | (-7.3%)  |

| Non-Consolidated<br>Financial Results           | ITOCHU<br>CORPORATION |          | MARUBENI<br>CORPORATION |          | MITSUBISHI<br>CORPORATION |          | MITSUI &<br>CO.,LTD. |          | SOJITZ<br>CORPORATION |          | SUMIT(<br>CORPOR |         | TOYOTA TSUSHO<br>CORPORATION |          |
|---|-----------------------|----------|-------------------------|----------|---------------------------|----------|----------------------|----------|-----------------------|----------|------------------|---------|------------------------------|----------|
| Total Assets                                    | 2,906,880             | (8.4%)   | 3,065,112               | (7.0%)   | 6,537,283                 | (13.9%)  | 5,412,167            | (2.1%)   | 1,864,819             | (-5.5%)  | 4,556,695        | (5.1%)  | 1,799,966                    | (4.4%)   |
| Liabilities                                     | 2,438,210             | (5.1%)   | 2,536,512               | (6.9%)   | 4,858,101                 | (12.4%)  | 4,058,425            | (-2.6%)  | 1,434,996             | (0.4%)   | 3,553,203        | (3.5%)  | 1,343,038                    | (-1.0%)  |
| Shareholders' Equity                            | 202,241               | (0.0%)   | 262,686                 | (0.0%)   | 201,250                   | (1.3%)   | 336,417              | (13.7%)  | 160,339               | (166.7%) | 218,278          | (-0.5%) | 64,936                       | (142.8%) |
| Total Shareholders' Equity                      | 468,670               | (29.2%)  | 528,600                 | (7.5%)   | 1,679,181                 | (18.4%)  | 1,353,741            | (19.5%)  | 429,823               | (-20.8%) | 1,003,492        | (11.0%) | 456,928                      | (24.2%)  |
| Trading Transactions                            | 2,700,315             | (-8.4%)  | 3,008,728               | (-8.6%)  | 5,166,169                 | (-1.9%)  | 5,988,023            | (6.4%)   | 1,702,442             | (28.3%)  | 3,110,472        | (10.4%) | 2,269,219                    | (14.1%)  |
| Gross Trading Profit                            | 86,751                | (13.0%)  | 67,133                  | (8.3%)   | 96,748                    | (3.3%)   | 112,433              | (-0.2%)  | 37,188                | (36.3%)  | 97,914           | (4.8%)  | 60,666                       | (11.2%)  |
| Gross Trading Profit Ratio                      | 3.21%                 | -        | 2.23%                   | -        | 1.87%                     | -        | 1.88%                | -        | 2.18%                 | -        | 3.15%            | -       | 2.67%                        | -        |
| Selling, General<br>and Administrative Expenses | 60,751                | (5.2%)   | 53,504                  | (11.1%)  | 90,199                    | (3.6%)   | 100,256              | (-0.6%)  | 28,645                | (18.4%)  | 85,816           | (6.7%)  | 49,201                       | (3.0%)   |
| Operating Income                                | 27,661                | (64.3%)  | 13,629                  | (-1.5%)  | 6,548                     | (-0.7%)  | 12,176               | (3.4%)   | 8,542                 | (176.6%) | 12,098           | (-7.0%) | 11,464                       | (69.5%)  |
| Financial Balance                               | 60,741                | (66.5%)  | 22,430                  | (-37.0%) | 123,243                   | (29.3%)  | 209,767              | (184.4%) | 5,190                 | (-46.9%) | 29,966           | (12.8%) | 25,872                       | (40.6%)  |
| Ordinary Profit                                 | 90,911                | (74.2%)  | 36,059                  | (-26.7%) | 126,099                   | (31.0%)  | 213,435              | (152.3%) | 12,703                | (-26.7%) | 42,064           | (6.3%)  | 36,232                       | (45.2%)  |
| Income Taxes                                    | 19,146                | -        | 5,013                   | (-53.6%) | 18,116                    | (-38.4%) | 86,015               | (191.8%) | -4,326                | (-13.0%) | 12,561           | (61.0%) | 16,794                       | -        |
| Net Income                                      | 30,124                | (-22.9%) | 27,647                  | (2.8%)   | 114,483                   | (-5.9%)  | 134,001              | (86.9%)  | 14,713                | (49.0%)  | 54,625           | (38.1%) | 9,255                        | (-64.7%) |
| Cash Dividends                                  | 8.5 yen               | -        | 6.0 yen                 | -        | 26.0 yen                  | -        | 23.0 yen             | -        | 3.5 yen               | -        | 18.0 yen         | -       | 14.0 yen                     | -        |

| Consolidated<br>Financial Results               | CHC<br>CO.,L |          | HAN<br>CO.,L |         | HITACH<br>TECHNO<br>CORPOR | LOGIES   | INABA<br>CO.,I |          | IWAT<br>CORPO |          | JFE SI<br>HOLDING |         | KANEM<br>CORPO |          | NAGA<br>CO.,I |          | SUMIKIN BUSSAN<br>CORPORATION |         |
|---|--------------|----------|--------------|---------|----------------------------|----------|----------------|----------|---------------|----------|-------------------|---------|----------------|----------|---------------|----------|-------------------------------|---------|
| Total Assets                                    | 72,391       | (-0.9%)  | 489,459      | (14.2%) | 492,514                    | (3.4%)   | 290,149        | (2.7%)   | 406,443       | (2.6%)   | 649,635           | (8.3%)  | 517,967        | (-10.1%) | 433,410       | (6.6%)   | 429,874                       | (2.8%)  |
| Liabilities                                     | 55,388       | (8.3%)   | 386,377      | (13.6%) | 259,493                    | (-3.2%)  | 206,541        | (3.3%)   | 342,244       | (1.3%)   | 536,329           | (5.3%)  | 462,838        | (-12.8%) | 225,683       | (11.1%)  | 379,567                       | (-2.2%) |
| Shareholders' Equity                            | 6,800        | (0.0%)   | 45,651       | (0.0%)  | 7,938                      | (0.0%)   | 9,364          | (12.9%)  | 20,096        | (0.0%)   | 20,000            | (0.0%)  | 27,781         | (0.0%)   | 9,699         | (0.0%)   | 12,335                        | (52.7%) |
| Total Shareholders' Equity                      | 17,002       | (-22.3%) | 103,082      | (16.6%) | 233,020                    | (11.9%)  | 83,607         | (1.4%)   | 64,198        | (9.8%)   | 113,305           | (25.3%) | 55,129         | (20.4%)  | 207,727       | (2.1%)   | 50,307                        | (67.1%) |
| Trading Transactions                            | 124,137      | (10.1%)  | 736,050      | (18.3%) | 487,227                    | (3.8%)   | 243,397        | (8.9%)   | 341,282       | (6.9%)   | 1,192,195         | (11.7%) | 613,604        | (-0.7%)  | 369,256       | (7.6%)   | 665,592                       | (16.1%) |
| Gross Trading Profit                            | 10,870       | (2.7%)   | 25,692       | (11.8%) | 73,860                     | (7.7%)   | 16,192         | (4.5%)   | 62,553        | (3.6%)   | 44,078            | (9.4%)  | 45,946         | (-5.2%)  | 38,709        | (7.2%)   | 36,642                        | (8.0%)  |
| Gross Trading Profit Ratio                      | 8.76%        | -        | 3.49%        | -       | 15.16%                     | -        | 6.65%          | -        | 18.33%        | -        | 3.70%             | -       | 7.49%          | -        | 10.48%        | -        | 5.51%                         | -       |
| Selling, General and<br>Administrative Expenses | 7,945        | (6.4%)   | 13,710       | (6.7%)  | 50,601                     | (6.0%)   | 11,955         | (3.7%)   | 58,129        | (2.0%)   | 26,643            | (5.7%)  | 33,397         | (-8.2%)  | 28,082        | (10.1%)  | 25,708                        | (4.6%)  |
| Operating Income                                | 2,925        | (-6.0%)  | 11,981       | (18.4%) | 23,259                     | (11.4%)  | 4,236          | (6.9%)   | 4,423         | (30.4%)  | 17,435            | (15.5%) | 12,548         | (4.0%)   | 10,626        | (0.2%)   | 10,933                        | (16.7%) |
| Financial Balance                               | -70          | (-79.2%) | -725         | (24.4%) | 715                        | (-23.2%) | -327           | (37.4%)  | -1,151        | (10.0%)  | -210              | -       | -2,206         | (-15.9%) | 296           | (-21.3%) | -1,232                        | (-1.8%) |
| Net Income                                      | 1,689        | (-23.7%) | 7,108        | (24.4%) | 14,712                     | (12.4%)  | 1,364          | (-60.5%) | 241           | (-71.3%) | 11,730            | (65.1%) | 5,537          | (-11.7%) | -642          | -        | 5,687                         | (20.1%) |

|   |              |          |              |         |                            |          |                |          | -             |          | -               |           |                |          |               |          | -              |          |
|---|--------------|----------|--------------|---------|----------------------------|----------|----------------|----------|---------------|----------|-----------------|-----------|----------------|----------|---------------|----------|----------------|----------|
| Non-Consolidated<br>Financial Results           | CHC<br>CO.,L |          | HAN<br>CO.,I |         | HITACH<br>TECHNO<br>CORPOI | LOGIES   | INABA<br>CO.,I |          | IWAT<br>CORPO |          | JFE S<br>HOLDIN | GS, INC.  | KANEN<br>CORPO |          | NAGA<br>CO.,I |          | SUMIKIN BUSSAL |          |
| Total Assets                                    | 65,366       | (-1.3%)  | 478,602      | (14.1%) | 403,638                    | (5.7%)   | 211,744        | (-1.8%)  | 294,967       | (3.6%)   | 48,386          | (16.1%)   | 357,334        | (-11.8%) | 324,375       | (3.5%)   | 369,449        | (3.4%)   |
| Liabilities                                     | 51,813       | (11.3%)  | 378,934      | (13.7%) | 216,465                    | (-0.9%)  | 144,703        | (1.3%)   | 240,645       | (3.2%)   | 628             | (11.5%)   | 313,987        | (-13.8%) | 183,018       | (10.9%)  | 330,786        | (-1.1%)  |
| Shareholders' Equity                            | 6,800        | (0.0%)   | 45,651       | (0.0%)  | 7,938                      | (0.0%)   | 9,364          | (12.9%)  | 20,096        | (0.0%)   | 20,000          | (0.0%)    | 27,781         | (0.0%)   | 9,699         | (0.0%)   | 12,335         | (52.7%)  |
| Total Shareholders' Equity                      | 13,353       | (-32.2%) | 99,667       | (15.7%) | 187,173                    | (14.4%)  | 67,040         | (-7.9%)  | 54,321        | (5.1%)   | 47,758          | (16.2%)   | 43,346         | (6.7%)   | 141,357       | (-4.8%)  | 38,663         | (70.9%)  |
| Trading Transactions                            | 114,227      | (9.3%)   | 718,708      | (18.8%) | 374,362                    | (7.8%)   | 160,579        | (3.1%)   | 266,636       | (6.5%)   | 365             | (10.3%)   | 279,713        | (4.5%)   | 254,390       | (3.3%)   | 592,796        | (16.8%)  |
| Gross Trading Profit                            | 8,577        | (1.3%)   | 23,058       | (13.0%) | 51,373                     | (10.7%)  | 7,146          | (2.4%)   | 30,476        | (6.8%)   | 365             | (10.3%)   | 12,021         | (0.4%)   | 16,572        | (5.3%)   | 21,086         | (8.4%)   |
| Gross Trading Profit Ratio                      | 7.51%        | -        | 3.21%        | -       | 13.72%                     | -        | 4.45%          | -        | 11.43%        | -        | 100.00%         | -         | 4.30%          | -        | 6.51%         | -        | 3.56%          | -        |
| Selling, General<br>and Administrative Expenses | 6,201        | (8.6%)   | 11,732       | (6.6%)  | 34,332                     | (9.7%)   | 4,959          | (-0.5%)  | 27,973        | (1.8%)   | 341             | (1.5%)    | 8,355          | (-1.8%)  | 13,032        | (11.3%)  | 13,053         | (6.4%)   |
| Operating Income                                | 2,376        | (-13.7%) | 11,326       | (20.5%) | 17,041                     | (12.6%)  | 2,186          | (9.7%)   | 2,502         | (138.3%) | 23              | -         | 3,665          | (5.9%)   | 3,539         | (-12.1%) | 8,032          | (12.0%)  |
| Financial Balance                               | - 150        | (-58.3%) | -521         | (67.5%) | 1,941                      | (-10.0%) | 266            | (-9.2%)  | 206           | (-41.8%) | 56              | (229.4%)  | -432           | -        | 3,520         | (8.0%)   | -76            | (-33.9%) |
| Ordinary Profit                                 | 2,252        | (-5.9%)  | 10,805       | (18.9%) | 18,880                     | (5.9%)   | 2,463          | (7.0%)   | 2,556         | (116.6%) | 86              | (377.8%)  | 3,597          | (-14.0%) | 7,584         | (-2.0%)  | 7,658          | (9.7%)   |
| Income Taxes                                    | 981          | -        | 4,171        | (16.1%) | 7,097                      | (9.5%)   | 1,481          | (52.7%)  | 1,380         | (219.4%) | 36              | (157.1%)  | -211           | (-20.1%) | -1,955        | -        | 3,254          | (32.7%)  |
| Net Income                                      | 1,299        | (-35.7%) | 6,863        | (24.9%) | 17,886                     | (-16.4%) | 674            | (-58.9%) | 2,019         | (203.6%) | 36              | (-101.1%) | 61             | (-53.4%) | -2,751        | -        | 3,993          | (-12.4%) |
| Cash Dividends                                  | 0.0 yen      | -        | 6.0 yen      | -       | 12.5 yen                   | -        | 5.0 yen        | -        | 0.0 yen       | -        | 0.0 yen         | -         | 0.0 yen        | -        | 0.0 yen       | -        | 5.0 yen        | -        |